

Updated 2024 Budget as at 12 March 2024

	Income	2023 latest estimate	2024 Budget	Comments
4-0001	DONATIONS	\$11,798	\$10,000	Will continue to promote donations to members
4-0002	STATE LEVIES - EVENTS	\$97,454	\$101,770	Assume same participants/revenue as 2023, less Oceania plus extra 200 at Aus Champs foot long, middle sprint. Reflects new levy structure
4-0003	STATE LEVIES - REGISTRATION	\$99,553	\$103,500	As set in January 2023 Board meeting
4-0004	STATE LEVIES - EVENTOR REIMBURSEMENT	\$28,852	\$34,515	Increased cost in 2024 due to lower exchange rate
4-0005	STATE REIMBURSEMENT - INSURANCE	\$16,230	\$10,000	Reduction per new insurance agreement
4-0006	INTEREST	\$1,053	\$5,000	Better interest rates and investment strategy
4-0007	BADGE SCHEME	\$1,518	\$1,518	Same as 2023
4-0008	OTHER ATHLETE CONTRIBUTIONS	\$39,829	\$40,000	Revenue from junior (mostly) and senior training camps
4-0009	WOC ATHLETE CONTRIBUTION	\$4,813	\$5,000	Marginal increase on 2023
4-0010	JWOC ATHLETE CONTRIBUTION	\$19,600	\$20,000	Marginal increase on 2024
4-0011	UNIFORMS	\$4,639	\$4,000	Assumes sale of new MTBO uniforms
4-0013	MAGAZINE	\$46,137	\$43,000	Includes advertising and subscriptions. Difference to cost is the free copies
4-1220	SQUAD FUND RAISING	\$2,508	\$2,500	Same as last year
4-7300	OTHER INCOME	\$3,210	\$3,210	Same as last year
4-2000	GRANTS - ASC	\$100,000	\$100,000	ASC participation funding
	Total Income	\$477,194	\$484,013	
	Cost of Sales	\$2,000	\$3,000	Includes cost of new MTBO uniforms
	Gross Profit	\$475,194	\$481,013	
	Expenses			
	Wages and Salaries (incl super)	\$197,880.00	\$227,588.86	Reflects higher pay, new social media co-ordinator, MTBO co-ordinator (including small amount of back-pay). See wages sheet for forecast
6-0103	Insurance	\$19,217.00	\$11,000.00	Lower PI Insurance cost
6-0104	Annual Conference	\$2,081.00	\$2,164.24	CPI increase
6-0105	Finance ops - audit fees etc	\$5,466.00	\$5,684.64	CPI increase
6-0106	Digital sytems and licences incl Eventor	\$31,258.00	\$37,000.00	Reflects increase in eventor licence cost
6-0200	IOF Costs incl membership and Event levies	\$16,944.00	\$18,000.00	Higher IOF membership cost slightly offset by lower levies (no Oceania)
6-0300	Technical costs	\$507.00	\$527.28	CPI increase
6-0401	E-Newsletter	\$2,093.00	\$2,176.72	CPI increase (excludes salary costs which are in Wages and Salaries (incl super)) above
6-0402	Website hosting and maintenance	\$10,904.00	\$10,000.00	Digital Thing to take over website maintenance
6-0600	Sporting schools	\$370.00	\$384.80	CPI increase (excludes salary costs which are in Wages and Salaries (incl super)) above
6-0700	Coaching	\$300.00	\$312.00	CPI increase (excludes salary costs which are in Wages and Salaries (incl super)) above
High Performance				Excludes salary costs which are in Wages and Salaries (incl super) above
6-0804	NOL expenses	\$4,000.00	\$3,000.00	
	WOC, World Cups etc - "out of pocket"		\$59,620.00	See HP sheet for 2024 forecast. Costs should be lower in 2024 due to fewer events, more self-funding, lower costs
	WOC, World Cups etc - recovered from athletes		\$25,000.00	
	WOC, World Cup totals	\$95,000.00		
6-0803	Junior and senior squad training	\$30,951.00	\$32,000.00	Per 2023 plus \$1000 for MTBO coaching/camp
6-0811	Badges and awards	\$4,368.00	\$2,500.00	Award costs were high in 2023
6-0903	MTBO WOC	\$9,930.00	\$10,000.00	
	ASC Funded projects	\$51,500.00	\$93,083.00	Excludes salaries attributed to ASC projects which are included in Wages and Salaries (incl Super) above
6-1200	Magazine	\$40,502.00	\$43,760.00	Per editor's budget
	Total Expense	\$523,271.00	\$583,801.54	
	Operating Profit	-\$48,077.00	-\$102,788.54	
	Operating Profit excl ASC funded projects	-\$33,580.00	-\$42,265.63	Approved budget for 2023 was for loss of \$32070
Notes:	Revenue and expenses prepared on an accrual basis			
	Excludes MWF payments for which income from trust=expenditure			
	The above income and expenses include the following ASC payments and project expenses:			
		2023 latest estimate	2024 Budget	Comments
	ASC income	\$100,000.00	\$100,000.00	Note that ASC funding is provided on a financial (not calendar) year basis)
	Project Expenses			
		(Wages and non-wages)	Non-Wages	
	6-1023 Grants Project Officer	\$5,256.00	\$0.00	
	6-8440 #3 - National coaching curricula	\$11,455.00	\$0.00	
	6-8463 SA Grant Project FY23 - Learn to Orien	\$6,600.00	\$18,400.00	
	6-8464 SA Grant Project FY23 - E-Learning	\$10,417.00	\$9,183.00	
	6-8465 SA Grant Project FY23 - Participation p	\$31,282.00	\$1,000.00	
	6-8466 SA Grant Project FY23 - Project Admin	\$5,380.00	\$0.00	
	6-8467 SA Grant Project FY23 - Coaching for e	\$11,000.00	\$3,000.00	
	6-8468 OA Website Upgrade	\$9,450.00	\$5,500.00	
	6-8469 Make Eventor Wonderful	\$8,844.00	\$30,000.00	Timing and amount of spend in 2024 highly uncertain
	6-8470 Participation - Aus Champs 2022	\$10,000.00	0	
	6-8472 Branding and logo	\$4,813.00	\$5,000.00	TBC. \$5000 in budget
	6-8474 Participation partnerships		\$21,500.00	
	Wages		\$66,939.92	
		\$114,497.00	\$160,522.92	